

PROCEEDINGS OF THE CITY COUNCIL OF BOSSIER CITY
STATE OF LOUISIANA TAKEN AT A REGULAR MEETING
NOVEMBER 17, 2020

The City Council of the City of Bossier City, State of Louisiana, met in Regular session in Council Chambers, 620 Benton Road, Bossier City, Louisiana, November 17, 2020 at 3:00 PM

Invocation was given by Council Member Scott Irwin

Pledge of Allegiance led by Council Member Don Williams

Roll Call as follows:

Present: Honorable, President David Montgomery, Jr., Honorable Councilors Timothy Larkin, Scott Irwin, Jeffery Darby (virtual), Don Williams, Jeff Free and Thomas Harvey (virtual)

Also Present: Mayor, Lorenz Walker, City Attorney, Jimmy Hall and City Clerk, Phyllis McGraw

City Clerk, Phyllis McGraw, read statement about where to watch meetings online, that some Council members may be joining remotely and gave a phone number for members of the public wishing to comment on items in the meeting could do so. Hearing no comments from the public watching virtually, the meeting continued.

By: Mr. Williams

Motion to approve Minutes of the November 3, 2020, Regular Meeting and dispense with the reading.

Seconded by Mr. Larkin

No comment

Vote in favor of motion is unanimous

By: Mr. Williams

Motion to approve the add on request to add an Agenda Item under New Business - Approve report of Change Order #8 for the NE WWTP Improvement Project for an increase of \$157,164.10. Total cost of contract with Change Order \$13,534,694.08.

Seconded by Mr. Montgomery, Jr.

No comment

Vote in favor of motion is unanimous

By: Mr. Williams

Motion to approve the add on request to add an Agenda Item under New Business - Introduce an Ordinance appropriating One Million Dollars from the Hotel/Motel Tax Fund and Two Million Dollars from the Land Acquisition Fund to go to the Walter O. Bigby Carriageway Fund to fund the completion of Phase II of the Walter O. Bigby Carriageway.

Seconded by Mr. Larkin

No comment

Vote in favor of motion is unanimous

By: Mr. Williams

Motion to approve Agenda as amended.

Seconded by Mr. Larkin

No comment

Vote in favor of motion is unanimous

Ceremonial Matters/Recognition of guests-

Stacie Brown – Shreveport Bossier Convention and Tourist Bureau gave her annual Tourism Office update.

Louise Drodgy, United Way gave on update on the Unity Way's 211 Program and their partnership with the State.

Committee Reports –

Stacie Fernandez, City Finance Director, gave the October Monthly Finance Report citing that with audit collections Sales taxes were up 1.3 Percent from October last year. She also reported that the bids from the Eastbank Fire Station needs to be rejected due to lack of funds.

By: Mr. Williams

Motion to reject bids for Eastbank Fire Station.

Seconded by Mr. Irwin

No comment

Vote in favor of motion is unanimous

Ben Rauschenbach, City Engineer, gave the monthly Project Report and reported that some of the projects would be falling off the report due to them being completed.

Bids –

Witness opening of sealed bids for – Bid #P20-27 Shed Road at Meadowview Sewer Repair

David Lawler Construction, Inc.	\$286,526.00
Horseshoe Construction, Inc.	\$233,684.20
JABAR Corporation	\$447,153.20
Pulley Construction, Inc.	\$212,000.00

By: Mr. Irwin

Motion to approve reading of bids.

Seconded by Mr. Williams

No comment

Vote in favor of motion is unanimous

Unfinished Business –

The following Ordinance offered and adopted:

Ordinance No. 149 Of 2020

AN ORDINANCE TO MOVE \$500,000 FROM THE DISASTER RESERVE FUND TO THE CENTURLINK CENTER TO COVER THEIR EXPENSES THROUGH FEBRUARY 2021 AND TO PAY THEIR 2020 AD VALOREM TAXES

WHEREAS, the City of Bossier City is the owner of the CenturyLink Center; and

WHEREAS, due to Covid-19, there have been no events since March 2020; and

WHEREAS, in order to sustain the building and protect its assets, additional funds are needed.

NOW, THEREFORE, BE IT ORDAINED that the City Council of Bossier City, Louisiana, in regular session convened, does hereby approve moving \$500,000 from the Disaster Reserve Fund to the CenturyLink Center to cover their expenses through February 2021 and to pay their 2020 ad valorem taxes.

The above and foregoing Ordinance was read in full at open and legal session convened, was on motion of Mr. Scott Irwin and seconded by Mr. Don Williams, and adopted on the 17th, day of November, 2020 by the following vote:

AYES: Mr. Montgomery, Jr., Mr. Larkin, Mr. Irwin, Mr. Darby, Mr. Williams, Mr. Free and Mr. Harvey

NAYS: none

ABSENT: none

ABSTAIN: none

David Montgomery, Jr., President

Phyllis McGraw, City Clerk

The following Ordinance offered and adopted:

Ordinance No. 150 Of 2020

AN ORDINANCE TO MOVE THE \$400,000 ALLOCATED FOR THE SWAN LAKE PARK RESTROOM IN ORDINANCE 125 OF 2020 TO CONTINGENCY IN THE 2021 SALES TAX CAPITAL IMPROVEMENT BUDGET

WHEREAS, money has already been allocated for the Swan Lake Park restroom from the \$6,000,000 in Ordinance 39 of 2019;

WHEREAS, this will free up more money for other future projects in 2021;

NOW, THEREFORE, BE IT ORDAINED that the City Council of Bossier City, Louisiana, in regular session convened, does hereby approve moving the \$400,000 allocated for the Swan Lake Park restroom in Ordinance 125 of 2020 to Contingency in the 2021 Sales Tax Capital Budget.

The above and foregoing Ordinance was read in full at open and legal session convened, was on motion of Mr. Don Williams, and seconded by Mr. Timothy Larkin, and adopted on the 17th, day of November, 2020 by the following vote:

AYES: Mr. Montgomery, Jr., Mr. Larkin, Mr. Irwin, Mr. Darby, Mr. Williams, Mr. Free and Mr. Harvey

NAYS: none

ABSENT: none

ABSTAIN: none

David Montgomery, Jr., President

Phyllis McGraw, City Clerk

The following Ordinance offered and adopted:

ORDINANCE NO. 151 of 2020

**ADOPT AN ORDINANCE AMENDING ORDINANCE 135 OF 2020
INCREASING THE APPROPRIATED AMOUNT TO \$249,850.00 TO
REPLACE AN ADDITIONAL 480 LF OF 20" PIPE LINE USING SEWER
CAPITAL CONTINGENCY FUNDS**

WHEREAS, the City of Bossier City authorized Emergency Ordinance 135 of 2020 to repair the 24" Golden Meadow Force main near the entrance to the Red River Waste Water Treatment Plant (RRWWTP). While completing this work an additional 480 LF of 20" pipe was found to be rotten and needs to be replaced. The work required to complete the project will be increased by \$72,000.00; and

WHEREAS, the City of Bossier City will complete the project making the final contract amount \$249,850.00; and

NOW, THEREFORE, BE IT ORDAINED by the City Council of Bossier City, Louisiana in regular session convened, does hereby amend Emergency Ordinance 135 of 2020 and appropriates \$249,850.00 from the Sewer Capital and Contingency Funds; and

The above and foregoing Ordinance was read in full at open and legal session convened, was on motion of Mr. Timothy Larkin, and seconded by Mr. Don Williams, and adopted on the 17th, day of November, 2020 by the following vote:

AYES: Mr. Montgomery, Jr., Mr. Larkin, Mr. Irwin, Mr. Darby, Mr. Williams, Mr. Free and Mr. Harvey

NAYS: none

ABSENT: none

ABSTAIN: none

David Montgomery, Jr., President

Phyllis McGraw, City Clerk

The following Ordinance offered and adopted:

Ordinance No. 152 Of 2020

**AN ORDINANCE TO MOVE APPROXIMATELY \$2,000,000 IN CAPITAL EXPENSE
FROM THE WOB FUND 415 TO THE 2015 LCDA FUND 495 TO CLOSE OUT WOB
PORTION OF THE 2015 LCDA BOND**

WHEREAS, there is approximately \$2,000,000 left in the 2015 LCDA Bond Issue for the WOB project;

NOW, THEREFORE, BE IT ORDAINED that the City Council of Bossier City, Louisiana, in regular session convened, does hereby approve moving approximately \$2,000,000 of expense to the LCDA fund 495 from the Walter O. Bigby Carriageway Fund 415 to close out WOB portion of the 2015 LCDA Bond.

The above and foregoing Ordinance was read in full at open and legal session convened, was on motion of Mr. Thomas Harvey, and seconded by Mr. Scott Irwin, and adopted on the 17th, day of November, 2020 by the following vote:

AYES: Mr. Montgomery, Jr., Mr. Larkin, Mr. Irwin, Mr. Darby, Mr. Williams, Mr. Free and Mr. Harvey

NAYS: none

ABSENT: none

ABSTAIN: none

David Montgomery, Jr., President

Phyllis McGraw, City Clerk

The following Ordinance offered and adopted:

Ordinance No. 153 Of 2020

AN ORDINANCE AUTHORIZING MAYOR LORENZ WALKER TO ENTER INTO THE ATTACHED AMENDED LOCAL SERVICES AGREEMENT WITH THE PARISH OF BOSSIER AND TO EXECUTE ANY DOCUMENTS IN FURTHERANCE THEREOF.

WHEREAS, the City of Bossier City and the Parish of Bossier mutually benefit from the development of infrastructure which enhances existing businesses and encourages the development of new business entities in both the City of Bossier City and the Parish of Bossier; and

WHEREAS, the City of Bossier City and the Parish of Bossier have engaged in joint endeavors regarding the development of industrial parks, juvenile detention facilities, jail operations, research parks, street, highway or road projects, water and sewer system improvement projects, zoning master plans and a uniform development code, which benefit the citizens of Bossier Parish and the City of Bossier; and

WHEREAS, a local services agreement between the City of Bossier City and the Parish of Bossier will facilitate intergovernmental functions to provide greater economy and efficiency in the operation of local services; and

WHEREAS, the citizens of the Parish of Bossier and the City of Bossier will benefit by the development created by improving traffic and utilities across the parish including the City by improving streets, roads and utilities.

NOW, THEREFORE, BE IT ORDAINED, that Mayor Lorenz Walker is hereby authorized to execute the amended local services agreement with Bossier Parish, and to execute any documents in furtherance thereof.

BE IT FUTHER ORDAINED that the City of Bossier City and Parish of Bossier, in entering into this agreement, authorize their respective attorneys to take whatever action necessary in furtherance of the joint projects set forth in the agreement attached hereto.

If any provision or item of this Agreement or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications and to this end the provisions of this Agreement are hereby declared severable.

BE IT FUTHERE ORDAINED that the City of Bossier City authorizes the City Attorney to take whatever action necessary in furtherance of the joint project set forth in the agreement attached hereto.

The above and foregoing Ordinance was read in full at open and legal session convened, was on motion of Mr. Jeff Free, and seconded by Mr. Don Williams, and adopted on the 17th, day of November, 2020 by the following vote:

AYES: Mr. Montgomery, Jr., Mr. Larkin, Mr. Irwin, Mr. Darby, Mr. Williams, Mr. Free and Mr. Harvey

NAYS: none

ABSENT: none

ABSTAIN: none

David Montgomery, Jr., President

Phyllis McGraw, City Clerk

New Business –

By: Mr. Williams

Motion to introduce an Ordinance authorizing the reclassification of a Traffic Analyst Position to a Traffic Control Tech and an increase in the Salary for the Traffic Control Tech Position in the Traffic Engineering Division resulting in a net neutral change to the operating budget.

Seconded by Mr. Irwin

No comment

Vote in favor of motion is unanimous

By: Mr. Williams

Motion to introduce an Ordinance to repair Sewer Line at the LaSands Pump Station at a cost of \$150,000.00 to come from the Sewer Capital and Contingency Fund; and authorizes the City to enter into a contract with Axis Construction for completion of work.

Seconded by Mr. Larkin

No comment

Vote in favor of motion is unanimous

By: Mr. Irwin

Motion to introduce an Ordinance amending Ordinance 105 of 2020 increasing the appropriated amount to \$206,000.00 to fund improvements to a Southern Gardens Pump Station using Sewer Capital Contingency Funds.

Seconded by Mr. Larkin

No comment

Vote in favor of motion is unanimous

By: Mr. Irwin

Motion to introduce an Ordinance authorizing and approving the engagement of Heard, McElroy & Vestal, LLC to provide Professional Services to audit the Financial Statements of the City of Bossier City, CenturyLink Arena Fund, Firemen's Pension and Relief Fund, and Policemen's Pension and Relief Fund.

Seconded by Mr. Williams

No comment

Vote in favor of motion is unanimous

By: Mr. Larkin

Motion to introduce an Ordinance authorizing positions to be filled in the Bossier City Property Standards Division of the Engineering Department as a result of a retirement and promotion and to add a temporary office worker position using the available salary range of this division resulting in a net neutral change to the operating budget.

Seconded by Mr. Williams

No comment

Vote in favor of motion is unanimous

The following Resolution offered and adopted:

RESOLUTION 94 Of 2020

A RESOLUTION AUTHORIZING THE HIRING OF ONE (1) POLICE COMMUNICATION OFFICER FOR THE BOSSIER CITY POLICE DEPARTMENT.

WHEREAS, Ordinance No. 21 of 2019 implemented a requirement assuring that the City department budgets not be exceeded by any hiring of any personnel; and

WHEREAS, the hiring of one (1) Police Communication Officer due to the resignation of one Police Communication Officer.

WHEREAS, the administration and the department assures that all current budgets have been verified and that no authorized salary has been exceeded; and

NOW, THEREFORE, BE IT RESOLVED by the City Council of Bossier City, Louisiana, in regular session convened, that the administration is authorized to proceed with hiring procedures for the fulfillment of this position.

The above and foregoing Resolution was read in full at open and legal session convened, was on motion of Mr. Jeff Free, and seconded by Mr. Timothy Larkin, and adopted on the 17th, day of November, 2020 by the following vote:

AYES: Mr. Montgomery, Jr., Mr. Larkin, Mr. Irwin, Mr. Darby, Mr. Williams, Mr. Free and Mr. Harvey
NAYS: none
ABSENT: none
ABSTAIN: none

David Montgomery, President

Phyllis McGraw, City Clerk

The following Resolution offered and adopted:

RESOLUTION 95 Of 2020

A RESOLUTION AUTHORIZING THE HIRING OF ONE (1) POLIC OFFICER FOR THE BOSSIER CITY POLICE DEPARTMENT.

WHEREAS, Ordinance No. 21 of 2019 implemented a requirement assuring that the City department budgets not be exceeded by any hiring of any personnel; and

WHEREAS, the hiring of one (1) Police Officer due to the resignation of one Police Officer.

WHEREAS, the administration and the department assures that all current budgets have been verified and that no authorized salary has been exceeded; and

NOW, THEREFORE, BE IT RESOLVED by the City Council of Bossier City, Louisiana, in regular session convened, that the administration is authorized to proceed with hiring procedures for the fulfillment of this position.

The above and foregoing Resolution was read in full at open and legal session convened, was on motion of Mr. Jeff Free, and seconded by Mr. Timothy Larkin, and adopted on the 17th, day of November, 2020 by the following vote:

AYES: Mr. Montgomery, Jr., Mr. Larkin, Mr. Irwin, Mr. Darby, Mr. Williams, Mr. Free and Mr. Harvey
NAYS: none
ABSENT: none
ABSTAIN: none

David Montgomery, President

Phyllis McGraw, City Clerk

The following Resolution offered and adopted:

RESOLUTION 96 Of 2020

A RESOLUTION TO FILL A VACANT TRUCK DRIVER I POSITION, A VACANT LABORER I AND LABORER II POSITION AND A VACANT OPERATOR I POSITION IN PUBLIC WORKS

WHEREAS, Ordinance No. 2 of 2010 implemented a hiring freeze requiring Bossier City Council approval for the hiring of any personnel and Ordinance No. 21 of 2018 implemented a requirement assuring that the City department budgets not be exceeded by the hiring of any personnel and other action prohibiting the hiring of any employee receiving pay without council approval; and

WHEREAS, a Truck Driver I and Laborer I position is vacant in Street Sweeping and Grass Cutting, an Equipment Operator I and Laborer II position is vacant in Streets and Drainage; and

WHEREAS, the administration and the department assures that all current budgets have been verified and that no authorized salary has been exceeded; and

NOW, THEREFORE, Public Works is hereby authorized to fill a vacant Truck Driver I and Laborer I position in Street Sweeping and Grass Cutting, to fill a vacant Equipment Operator I position and a Laborer II position in Streets and Drainage and to backfill any vacancies created by transfer or promotion.

The above and foregoing Resolution was read in full at open and legal session convened, was on motion of Mr. Timothy Larkin, and seconded by Mr. Scott Irwin, and adopted on the 17th, day of November, 2020 by the following vote:

AYES: Mr. Montgomery, Jr., Mr. Larkin, Mr. Irwin, Mr. Darby, Mr. Williams, Mr. Free and Mr. Harvey

NAYS: none

ABSENT: none

ABSTAIN: none

David Montgomery, President

Phyllis McGraw, City Clerk

Resolution #97 of 2020

A RESOLUTION ADOPTING THE CITY OF BOSSIER CITY'S CURRENT INVESTMENT POLICY IN ACCORDANCE WITH LA. REVISED STATUTE R.S. 33:2955 (D) AND SECTION 16.02 (J) OF THE BOSSIER CITY CHARTER.

I. Introduction

In accordance with the provision of R.S. 33:2955 (D) and the authority of Section 16.02 (J) of the Charter of the City of Bossier City, the Director of Finance is authorized and required to make rules and regulations and to establish administrative policies and procedures relating to the cash management and investment policies of the City.

It is anticipated that this policy statement will be reviewed and evaluated on a regular basis, to ensure that the policies and procedures expressed herein are responsive to the prevailing cash management and investment environment. This policy statement must, therefore, be appropriately amended, expanded, or purged on continuing basis.

II. General Policies

In general, the City Of Bossier shall operate under the "Prudent Person" rule, exercising judgment and care, under the circumstances prevailing, which people of ordinary prudence would employ in the management of their own affairs - not in regard to speculation, but as to the permanent disposition of their funds, considering both income and safety of capital.

The assets of the City Of Bossier shall be held in trust by the fiduciary (fiduciaries) designated by the City Of Bossier.

This policy is not intended to remain static. Normally, the City Of Bossier will review this policy at least annually and, if deemed advisable, recommend changes. Recommendations from outside professionals leading to improvements in policies, procedures, and operations are always welcome.

OBJECTIVES

The primary investment objective of the City Of Bossier is to ensure that the current and future obligations are adequately funded in a cost effective manner. The goals of this investment policy shall be (1) safety of principal, (2) liquidity, and (3) yield.

Preservation of capital and the realization of sufficient total return to ensure the ongoing financial integrity of the funds are essential. Preservation of capital encompasses two goals:

Managing the risk of loss of principal for the fund as a whole.

Managing the erosion of principal value through inflation.

The City Of Bossier shall establish internal controls for any derivatives in use to ensure that the risks inherent in derivatives are adequately managed. For purposes of this policy, "derivative" means any financial instrument created from or whose value depends on the value of one or more underlying assets or indexes of asset value.

RESPONSIBILITY

The investment of funds shall be managed by the Comptroller, subject to the approval of the Director of Finance, and may be accomplished by the selection of an investment manager (s). The selection must be approved by the City Council in accordance with the criteria established by the Director of Finance. The investment manager (s) must acknowledge in writing his obligations as a fiduciary responsible for the investment of the City Of Bossier assets.

Prospective investment managers shall be registered investment advisors with the Securities and Exchange Commission under the Investment Act of 1940 or bank trust departments regulated by the Office of the Comptroller of the Currency.

GUIDELINES

The assets of the City Of Bossier shall be invested, as provided in R.S.33:2955

(A) (1), as amended, in following:

1. Direct U.S. Treasury obligations, the principal and interest of which are fully guaranteed by the U.S. government.
2. Bonds, debentures, notes or other evidence of indebtedness issued or guaranteed by federal agencies and provided such obligations are backed by the full faith and credit of the U.S., including U.S. Export Import Bank, Farmers Home Administration, Federal Financing Bank, Federal Housing Administration Debentures, General Services Administration, Government National Mortgage Association (guaranteed mortgage-backed bonds and guaranteed pass-through obligations), U.S. Maritime Administration (guaranteed Title XI financing), and U.S. Department of Housing and Urban Development.
3. Bonds, debentures, notes, or other evidence of indebtedness issued or guaranteed by U.S. government instrumentalities, which are federally sponsored, including Federal Home Loan Bank System, Federal Home Loan Mortgage Corporation, Federal National Mortgage Association, Student Loan Marketing Association, and Resolution Funding Corporation.
4. Direct security repurchase agreements of any federal bank entry only securities enumerated in paragraphs (1) through (3) above. "Direct security repurchase agreement" means an agreement under which the political subdivision buys, holds for a specified time, and then sells back those securities and obligations enumerated in paragraphs (1) through (3).
5. Time certificates of deposit of state banks organized under the laws of Louisiana, or national banks having their principal offices in the state of Louisiana, savings accounts or shares of savings and loan associations and savings banks, or share accounts and share certificates accounts of federally or state chartered credit unions issuing time certificate of deposit, provided that the rate of interest paid for time certificates of deposit shall be not less than fifty basis points below the prevailing market interest rate on direct obligations of the U.S. Treasury with a similar length of maturity. Funds invested in accordance with this paragraph shall nor exceed at any time the amount insured by the Federal Deposit Insurance Corporation in any one bank, or in any one savings and loan association, or by the National Credit Union Administration in any one credit union, unless the uninsured portion is collateralized by the pledge of securities in the manner provided in R.S. 39:1221.
6. Mutual or trust fund institutions which are registered with the Securities and Exchange Commission under the Securities Act of 1933 and the Investment Act of 1940, and which have underlying investments consisting solely of and limited to securities of the U.S. government or its agencies. Investment of funds in mutual or trust fund institutions shall be limited to 25% of the monies considered available for investment as provided by R.S. 33:2955(A) (2). The Attorney General has determined that only mutual funds created as a Massachusetts business trust are acceptable investments (Op. Atty. Gen. 88-

546 (A).

7. Bonds, debentures, notes, or other evidence of indebtedness issued by the State of Louisiana or any of its political subdivisions with the exception of those of the City of Bossier City. The indebtedness shall have a long-term rating of Baa3 or higher by Moody's Investor Service, a long-term rating of BBB- or higher by the Standard and Poor Corporation or a long-term rating of BBB- or higher by Fitch, Inc., or a short-term rating of MIG1 or VMIG1 by Moody's Investors Service, a short-term rating of A-1 or A-1+ by Standard & Poor's, or a short-term rating of F1 or F1+ by Fitch, Inc, and have a final maturity of no more than five years, except that such five year limitation shall no apply to (a) funds held by a trustee, escrow agent, paying agent, or other third party custodian in connection with a bond issue or (b) investment of funds held by either a hospital service district, a governmental 501(c)(3), or a public trust authority.
8. Bonds, debentures, notes, or other indebtedness issued by a state of the United States of America other than Louisiana or any such state's political subdivisions provided that all of the following conditions are met: (i) The indebtedness has a minimum rating of A3 or higher by Moody's Investors Service or a rating of A- or higher by the Standard and Poor Corporation or a rating of A- or higher by Fitch, Inc., or a short-term rating of MIG1 or VMIG1 by Moody's Investor Service, a short-term rating of A-1 or A-1+ by Standard & Poor's, or a short-term rating of F1 or F1+ by Fitch, Inc. (ii) The indebtedness has a final maturity of no more than five years, except that such five-year limitation shall not apply to funds held by a trustee, escrow agent, paying agent, or other third-party custodian in connection with a bond issue nor to investment of funds held by either a hospital service district, a governmental 501(c)(3) organization, or a public trust authority, (iii) Prior to purchase of any such indebtedness and at all times during which such indebtedness is owned, the purchasing Louisiana political subdivision retains the services of an investment advisor registered with the United States Securities and Exchange Commission; a trust department of an institution that is insured by the Federal Deposit Insurance Corporation, that exercises trust powers in Louisiana, and that has a main office or a bank branch in Louisiana; or a trust company that has offices in Louisiana, that is regulated by the Office of Financial Institutions or the applicable federal agency, and that owes a fiduciary duty to act solely in the best interest of the political subdivision.
9. Bonds, debentures, notes, or other indebtedness issued by domestic United States corporations provided that all of the following conditions are met: (i) The indebtedness shall have a long-term rating of Aa3 or higher by Moody's Investors Service, a long-term rating of AA- or higher by Standard & Poor's, or a long-term rating of AA- or higher by Fitch Ratings, Inc. (ii) The indebtedness has a final maturity, mandatory tender, or a continuing optional tender of no more than five years. (iii) Prior to purchase of any such indebtedness and at all times during which such indebtedness is owned, the purchasing Louisiana political subdivision retains the services of an investment advisor registered with the United States Securities and Exchange Commission; a trust department of an institution that is insured by the Federal Deposit Insurance Corporation, that exercises trust powers in Louisiana, and that has a main office or a bank branch in Louisiana; or a trust company that has offices in Louisiana, that is regulated by the Office of Financial Institutions or the applicable federal agency, and that owes a fiduciary duty to act solely in the best interest of the political subdivision.

The City of Bossier City shall also include in the footnotes to the Consolidated Annual Financial Report the disclosures required by Governmental Accounting Standards Board Statements 3 and 40. These footnotes shall address the common deposit and investments risks related to credit risk, concentration of credit risk, interest rate risk and foreign currency risk.

BE IT RESOLVED that the Investment Policy referenced herein is hereby adopted.

The above and foregoing resolution read in full at open and legal session convened, was on motion of Mr. Scott Irwin, seconded by Mr. Timothy Larkin, and

adopted on the 17th day of November 2020 by the following vote:

AYES; Mr. Montgomery, Jr., Mr. Larkin, Mr. Irwin, Mr. Darby, Mr. Williams, Mr. Free and Mr. Harvey

NAYS: none

ABSENT: none

ABSTAIN: none

David Montgomery, Jr., President

Phyllis McGraw, City Clerk

RESOLUTION NO. 98 OF 2020

**A RESOLUTION ADOPTING QUESTIONNAIRE FROM
LEGISLATIVE AUDITOR AND CITY'S ANSWER
THERE TO.**

IT IS RESOLVED, that the Louisiana Compliance Questionnaire from the Legislative Auditor covering period, 1-1-2020 thru 12-31-2020, and City's answer thereto all of which are on file with City Clerk, are hereby adopted. A copy of this questionnaire and answers will be furnished to the City's certified public accountants, Heard, McElroy & Vestal.

The above and foregoing Resolution, was read in full at open and legal session convened, as on motion of Mr. Don Williams and seconded Mr. Timothy Larkin and adopted on the 17th, day of November, 2020 by the following vote:

AYES: Mr. Montgomery, Jr., Mr. Larkin, Mr. Irwin, Mr. Darby, Mr. Williams, Mr. Free and Mr. Harvey

NAYS: none

ABSENT: none

ABSTAIN: none

David Montgomery, Jr., President

Phyllis McGraw, City Clerk

By: Mr. Free

Motion to approve the Bossier City Council 2021 Meeting Schedule.

Seconded by Mr. Harvey

No comment

Vote in favor of motion is unanimous

By: Mr. Harvey

Motion to Report of Change Order No. 2 for the Eastbank Restroom Project with an increase of \$4,766.80 for a contract price with Change Order of \$392,477.80.

Seconded by Mr. Irwin

No comment

Vote in favor of motion is unanimous

By: Mr. Williams

Motion to approve report of Change Order #8 for the NE WWTP Improvement Project for an increase of \$157,164.10. Total cost of contract with Change Order \$13,534,694.08.

Seconded by Mr. Larkin

No comment

Vote in favor of motion is unanimous

By: Mr. Harvey

Motion to introduce an Ordinance appropriating One Million Dollars from the Hotel/Motel Tax Fund and Two Million Dollars from the Land Acquisition Fund to go to the Walter O. Bigby Carriageway Fund to fund the completion of Phase II of the Walter O. Bigby Carriageway.

Seconded by Mr. Williams

No comment

Vote in favor of motion is unanimous

There being no further business to come before this Council, the meeting adjourned at 4:09 PM by Mr. Montgomery, Jr.

Respectfully submitted:

Phyllis McGraw

City Clerk

Publish: November 25, 2020

Bossier Press Tribune